

# DIRECTIONS

News Update

September 2008

## CHINESE SEAFREIGHT RATES

A further update re shipping and rates ex China.

While loadings continue to increase, we have seen a discounted Peak Season Surcharge (PSS) ex HK/China introduced at the start of this month.

It appears that most Chinese Shipping Lines are taking a stepped approach to implementing the full PSS at USD250 per TEU by mid September, with a further increase in the PSS on all vessels departing this weekend, being implemented.

The General Rate Increase (GRI) of USD350 per TEU looks like being deferred to 1 October 2008.

We will update you as we head through the next few weeks.

## AIRFREIGHT FUEL SURCHARGES

We are holding our breath to see whether the Airlines will follow through on another price reduction on air Fuel Surcharges ex Hong Kong.

It is expected that a decrease of around HK\$1.00 per kilogram will be implemented in the next week.

In related news, Air France/KLM has begun the process of rolling part of their fuel surcharge into their general base rate in Europe, given that their surcharge can at times add up to 90% of their total net price.

## CHINESE HOLIDAYS

Please note that our Wako offices will be closed on Sep 15 for Moon Festival.

Also, Wako will be closed from Sep 29 until Oct 5 for National Day holidays, the workable sailings before or after the holiday are set as follows:

### FCL to AU

last sailing ETD: Oct 1 (COSCO) - Docs & CFS cut-off: Sep 26

first sailing thereafter ETD: Oct 10 (OOCL/ANL)

### LCL to AU

last sailing ETD: Sep 26 - docs & CFS cut-off: Sep 23

first sailing ETD: Oct 10

### FCL to NZ

last sailing ETD: Sep 30 (Hamburg-SUD/COSCO) - docs & CFS cut-off: Sep 26

first sailing ETD: Oct 14 (Hamburg-SUD)

### LCL to NZ

last sailing ETD: Oct 1 - docs & CFS cut-off: Sep 26

first sailing ETD: Oct 15

In the past there has been a shortage of space available so it might be a good idea to check with your factories to ensure production is on time and all of your bookings are in early.

## YUAN SETTLES DOWN

With the Chinese Olympics now over and the rapid increase of the Yuan experienced over the past year finally settling, I thought it'd be worth touching base again.

There is speculation that the Chinese government will slow down the appreciation of the CNY against the U.S. dollar and this of course will not be popular with the U.S.

It is also expected that the U.S. will cancel their garment quota program in 2009, but a weakening dollar might impact on that decision.

We will keep an eye on things and let you know.

#### **LOCAL TERMINAL HANDLING FEES**

Local sea freight terminal handling fees look like increasing in the next month, with OOCL announcing they will increase their port charge from AU\$227 per TEU to AU\$225 per TEU on 1 October 2008.

#### **ONLINE TRACKING**

Don't forget that you can now log on to our webtracking service via [www.deancargo.com.au](http://www.deancargo.com.au) at anytime to view the latest real time data relating to all your current P.O. tracking and Shipment data.

Let us know if you need a login and password by emailing [leem@deancargo.com.au](mailto:leem@deancargo.com.au)

All the best,  
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